

CANADA PROVINCE DE QUÉBEC DISTRICT DE MONTRÉAL	PROCÈS-VERBAL D'AUDIENCE Hearing held by way of telephone conference	COUR SUPÉRIEURE Chambre commerciale
No : 500-11-048114-157	Référée de	Salle prévue
		Date Le 28 novembre 2017
L'HONORABLE STEPHEN W. HAMILTON, J.C.S.		JH5439

DANS L'AFFAIRE DE LA Loi sur les arrangements avec les créanciers des compagnies, LRC 1985, c D-36

Petitioners		Procureur(s)	
Bloom Lake General Partner Limited Quinto Mining Corporation 8568391 Canada Limited		M ^e Bernard Boucher M ^e Steven Weisz M ^e Milly Chow BLAKES CASSELS & GRAYDON SRL	
Cliffs Québec Iron Mining ULC	Présente	M ^e Roger P. Simard DENTONS	Présents
Wabush Iron Co. Limited Wabush Resources Inc.			

Monitor		Procureur(s)	
FTI Consulting Canada Inc.	Présent	M ^e Sylvain Rigaud M ^e Chrystal Ashby NORTON ROSE FULBRIGHT	Présents

Mises-en-cause		Procureur (s)	
The Bloom Lake Iron Ore Mine Limited partnership, Bloom Lake Railway Company Limited Wabush Mines Arnaud Railway Company Wabush Lake railway Company Limited	Présente	M ^e Bernard Boucher M ^e Steven Weisz M ^e Milly Chow BLAKE CASSELS & GRAYDON SRL	Présents

Creditors I		Procureur (s)	
Quebec North Shore and Labrador Railway Company Inc.	Absente	M ^e Gerry Apostolatos LANGLOIS KRONSTRÖM DESJARDINS	Présent
Syndicat des Métallos	Absent	M ^e Daniel Boudreault PHILION LEBLANC BEAUDRY AVOCATS	Présent
Representative employees	Absent	M ^e Andrew Hatnay KOSKIE MINSKY	Présent
Ville de Fermont	Absente	M ^e Jean-François Delisle CAIN LAMARRE	Présent

Nature de la cause

Montant : \$

Cote(s)	Requête (s)
600	Motion for the issuance of an order extending the stay period (by the Debtors)

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Greffier(ière) <i>Lucie Thibodeau</i>	Interprète N/A	Sténographe N/A
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ENREGISTREMENT NUMÉRIQUE

Audition AM :	Début 8 :30	Fin 9 :23	Audition PM :	Début	Fin
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Affaires référées au maître des rôles	Résultat de l'audition Motion granted
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HEURE

- 8:30 **OUVERTURE DE L'AUDIENCE**
Identification de la cause et des procureurs

Représentations de M^e Boucher
- 8 :34 **Témoïn** : monsieur Nigel Meakin (for the Monitor)
79 Wellington St West
Toronto (On)
(Assermenté)
- 8 :37 Interrogatoire en chef par M^e Bernard Boucher, re : 41st report
- 9 :07 Questions du Tribunal

Commentaires de M^e Apostolatos
- 9 :14 Fin de l'interrogatoire de M^e Boucher
- 9 :18 Preuve en demande close – Représentations de M^e Boucher
- 9 :19 Représentations de M^e Rigaud. No notice of objections from any party concerning this present Motion.

JUDGMENT

For the reasons given orally, the motion is **GRANTED** and the order of the Court, on *the Motion for the Issuance of an Order extending the Stay Period*, is annexed herewith.

09:23 **FIN DE L'AUDIENCE.**



Lucie Thibodeau, g.a.c.s.



STEPHEN W. HAMILTON, J.S.C.

ORDER

- [1] **THE COURT**, upon reading the CCAA Parties' *Motion for the Issuance of an Order Extending the Stay Period* (the "**Motion**"), having examined the affidavit and the exhibit R-1;
- [2] **CONSIDERING** the 41st Report of the Monitor dated November 23rd, 2017 and the submissions of counsel for the CCAA Parties;
- [3] **CONSIDERING** that no creditors contest the Motion;
- [4] **GIVEN** the terms of the *Initial Order* of this Court dated January 27, 2015 (as subsequently amended, rectified and/or restated, the "**Bloom Lake Initial Order**"), the *Initial Order* of this Court dated May 20, 2015 (as subsequently amended, rectified and/or restated, the "**Wabush Initial Order**") and the provisions of the *Companies' Creditors Arrangement Act*;

FOR THESE REASONS, THE COURT HEREBY:

- [5] **GRANTS** the present Motion;
- [6] **EXTENDS** the Stay Period ordered in the Bloom Lake Initial Order until March 30, 2018;
- [7] **ORDERS** that paragraph 8 of the Bloom Lake Initial Order shall be amended as follows:
8. **ORDERS** that, until and including March 30, 2018, or such later date as the Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the CCAA Parties, or affecting the business operations and activities of the CCAA Parties (the "**Business**") or the Property (as defined herein below), including as provided in paragraph 11 hereinbelow except with leave of this Court. Any and all Proceedings currently under way against or in respect of the CCAA Parties or affecting the Business or the Property are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.
- [8] **EXTENDS** the Stay Period ordered in the Wabush Initial Order until March 30, 2018;
- [9] **ORDERS** that paragraph 7 of the Wabush Initial Order shall be amended as follows:
7. **ORDERS** that, until and including March 30, 2018, or such later date as the Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the Wabush CCAA Parties, or affecting the business operations and activities of the Wabush CCAA Parties (the "**Business**") or the Property (as defined herein below),

including as provided in paragraph 11 hereinbelow except with leave of this Court. Any and all Proceedings currently under way against or in respect of the Wabush CCAA Parties or affecting the Business or the Property of the Wabush CCAA Parties are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.

[10] **ORDERS** the provisional execution of this Order notwithstanding any appeal and without the necessity of furnishing any security;

[11] **WITHOUT COSTS.**


STEPHEN W. HAMILTON J.S.C.

Mtre Bernard Boucher
Mtre Steven Weisz
Mtre Milly Chow
BLAKE, CASSELS AND GRAYDON, LLP
Attorneys for the CCAA Parties

Mtre Sylvain Rigaud
Mtre Chrystal Ashby
NORTON, ROSE FULLBRIGHT LLP
Attorneys for FTI CONSULTING CANADA INC.

Mtre Gerry Apostolatos
LANGLOIS KRONSTRÔM DESJARDINS
Attorneys for QNS&L

Mtre Daniel Boudreault
PHILION LEBLANC BEAUDRY, AVOCATS
Attorneys for Syndicat des Métallos

Mtre Andrew Hatnay
KOSKIE MINSKY
Attorneys for the Representative Employees

Mtre Roger Simard
DENTONS
Attorneys for Cleveland-Cliffs Inc (Previously Cliffs Natural Resources Inc)

Mtre Jean-François Delisle
CAIN LAMARRE
Attorneys for Ville de Fermont

Date of hearing: November 28, 2017