

REAL ESTATE – QUEBEC

Created: January 23, 2015

Note: This Chart was prepared for the following entities: BLOOM LAKE GENERAL PARTNER LIMITED, THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP, CLIFFS QUÉBEC IRON MINING ULC, 8568391 CANADA LIMITED, BLOOM LAKE RAILWAY COMPANY LIMITED AND QUINTO MINING CORPORATION.

	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
1	<p>Registered owner: LES MINES DE FER CONSOLIDATED LIMITÉE</p> <p>Now known as: CLIFFS QUEBEC IRON MINING ULC / CLIFFS QUEBEC MINE DE FER ULC</p>	<p>i) 115, rue des Bâtisseurs, City of Fermont, Province of Quebec;</p> <p>ii) 119, rue des Bâtisseurs, City of Fermont, Province of Quebec;</p> <p>iii) 123, rue des Bâtisseurs, City of Fermont, Province of Quebec;</p> <p>iv) 127, rue des Bâtisseurs, City of Fermont, Province of Quebec;</p> <p>v) 131, rue des Bâtisseurs, City of Fermont, Province of Quebec;</p> <p>vi) 135, rue des Bâtisseurs, City of</p>	<p>i) Lot B-ONE THOUSAND THREE HUNDRED TWENTY (B-1320), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;</p> <p>ii) Lot B-ONE THOUSAND THREE HUNDRED FIFTY-TWO (B-1352), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;</p> <p>iii) Lot B-ONE THOUSAND THREE HUNDRED FIFTY-ONE (B-1351), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;</p> <p>iv) Lot B-ONE THOUSAND THREE HUNDRED FIFTY (B-1350), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;</p> <p>v) Lot B-ONE THOUSAND THREE HUNDRED FORTY-EIGHT (B-1348), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;</p> <p>vi) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-SIX (B-1336), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;</p> <p>vii) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-SEVEN (B-1337), of Bloc B, of the Cadastre of the Township of</p>	<p>Nil.</p>	<p>Based on Blakes' subsearch doc. #8286313 dated March 14, 2011 and updated searches conducted on December 11, 2014, on January 13, 2015 and on January 23, 2015.</p>

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
		Fermont, Province of Quebec; vii) 139, rue des Bâisseurs, City of Fermont, Province of Quebec; viii) 143, rue des Bâisseurs, City of Fermont, Province of Quebec; ix) 147, rue des Bâisseurs, City of Fermont, Province of Quebec; x) 151, rue des Bâisseurs, City of Fermont, Province of Quebec; xi) 155, rue des Bâisseurs, City of Fermont, Province of Quebec; xii) 159, rue des Bâisseurs, City of	Lislois, Registration Division of Saguenay; viii) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-EIGHT (B-1338), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; ix) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-NINE (B-1339), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; x) Lot B-ONE THOUSAND THREE HUNDRED FORTY (B-1340), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xi) Lot B-ONE THOUSAND THREE HUNDRED FORTY-ONE (B-1341), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-TWO (B-1342), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xiii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-THREE (B-1343), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xiv) Lot B-ONE THOUSAND THREE HUNDRED FORTY-FOUR (B-1344), of		

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
		Fermont, Province of Quebec; xiii) 163, rue des Bâisseurs, City of Fermont, Province of Quebec; xiv) 167, rue des Bâisseurs, City of Fermont, Province of Quebec; xv) 171, rue des Bâisseurs, City of Fermont, Province of Quebec; xvi) 175, rue des Bâisseurs, City of Fermont, Province of Quebec; xvii) 179, rue des Bâisseurs, City of Fermont, Province of Quebec; xviii) 183, rue des Bâisseurs, City of Fermont, Province of Quebec.	Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xv) Lot B-ONE THOUSAND THREE HUNDRED FORTY-NINE (B-1349), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xvi) Lot B-ONE THOUSAND THREE HUNDRED FORTY-FIVE (B-1345), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xvii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-SIX (B-1346), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xviii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-SEVEN (B-1347), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay.		

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
2	<p>Unregistered Lessee and unregistered Holder of rights of superficies : CONSOLIDATED THOMPSON IRON MINES LIMITED Now known as: CLIFFS QUEBEC IRON MINING ULC / CLIFFS QUEBEC MINE DE FER ULC (the "Lessee")</p>	<p>Lease Agreement number 474-109 dated October 29, 2009, granted by Administration Portuaire de Sept-Iles to the Lessee, including rights of superficies granted by the said Lessor to the Lessee with respect to all structures, buildings, work, infrastructure or equipment used to handle, transport, store erected or placed by the Lessee on the leased premises situated in the City of Sept-Iles, Province of Quebec.</p>	<p>The leased premises, which are also subject to rights of superficies granted to the Lessee, are now known as being composed of :</p> <p>i) Lot FOUR MILLION SEVEN HUNDRED EIGHTY-SEVEN THOUSAND ONE HUNDRED AND FIFTY-SIX (4 787 156) of the Cadastre of Québec, in the Land Registration Division of Sept-Iles;</p> <p>ii) Lot FOUR MILLION SEVEN HUNDRED EIGHTY-SEVEN THOUSAND ONE HUNDRED AND FIFTY-NINE (4 787 159) of the Cadastre of Québec, in the Land Registration Division of Sept-Iles;</p> <p>iii) Lot FOUR MILLION SEVEN HUNDRED EIGHTY-SEVEN THOUSAND ONE HUNDRED SIXTY (4 787 160) of the Cadastre of Québec, in the Land Registration Division of Sept-Iles.</p>	<p>i) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on December 2, 2014 and registered in the Land Register for the Registration Division of Sept-Iles on December 4, 2014 under number 21 231 484, given by Kilotech Contrôle (1995) inc. to Cliffs Québec Mine de Fer Limitée and <u>affecting said lot 4 787 156</u> for a principal amount of \$76,412.65;</p> <p>ii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on December 2, 2014 and registered in the Land Register for the</p>	<p>Blakes' subsearch doc. #8440231 dated December 12, 2014 and updated searches conducted on January 13, 2015 and on January 23, 2015.</p>

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				<p>Registration Division of Sept-Iles on December 4, 2014 under number 21 231 500, given by Kilotech Contrôle (1995) inc. to Cliffs Québec Mine de Fer Limitée and <u>affecting said lot 4 787 159</u> for a principal amount of \$76,412.65;</p> <p>iii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on December 2, 2014 and registered in the Land Register for the Registration Division of Sept-Iles on December 4, 2014 under number 21 231 504, given by Kilotech Contrôle (1995) inc. to Cliffs Québec Mine de Fer Limitée and <u>affecting said lot 4 787 160</u> for a principal amount of \$76,412.65.</p>	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
3	Registered owner: 8568391 CANADA LIMITED	Mining camp situated in the City of Fermont, Province of Québec, bearing no civic address.	<p>Mining camp buildings, main building of the camp, corridors and electrical installation, all situated partly underground and partly over parcels of land situated in the City of Fermont, Province of Québec, known and designated as being PARTS of subdivision lot number NINE of the original lot BLOCK F (Pts. F-9 of BLOCK F) of the Official Cadastre for the Township of Normanville, Registration Division of Saguenay.</p> <p><u>Note:</u> We refer you to Blakes' subsearch doc. # 8440101 dated December 12, 2014 for the exact legal description of the Property."</p>	<p>i) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on October 16, 2013, and registered in the Land Register for the Registration Division of Saguenay on October 18, 2013 under number 20 335 863, given by SNC-Lavalin Inc., as creditor, to Arcelormittal Mines Canada Inc. as debtor-owner, and to 8109796 Canada Inc., Arcelormittal Infrastructure Canada S.E.N.C., Arcelormittal Exploitation Minière Canada S.E.N.C. and 8109842 Canada Inc., and affecting, <i>inter alia</i>, the entire lot F-9 of Block F the Official Cadastre for the Township of Normanville,</p>	<p>Blakes' subsearch doc. #8440101 dated December 12, 2014 and updated searches conducted on January 13, 2015 and on January 23, 2015.</p>

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				<p>Registration Division of Saguenay, <u>and the buildings erected thereon</u>, for a principal amount of \$8,288,499.00;</p> <p>ii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on March 4, 2014 and registered in the Land Register for the Registration Division of Saguenay on March 10, 2014 under number 20 601 497, given by Acier Inoxydable Pinnacle Inc., as creditor, to Mécanique P-O-G Inc., as debtor, and to Arcelormittal Mines Canada Inc. and 8109842 Canada Inc., as owners, and <u>affecting, <i>inter alia</i>, the entire lot F-9 of Block F</u></p>	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				<p>of the Official Cadastre for the Township of Normanville, Registration Division of Saguenay, for a principal amount of \$15,740.30. [Note: At the end of the legal description of the various properties of the owners affected by the said notice of legal hypothec, reference is made to a certain building bearing civic number 1150 route 389, in Fermont, without specific mention of the lot on which it is built.]</p> <p>Note: We cannot confirm whether the Property is affected by said legal hypothecs registered against the entire lot F-9 of Block F. However, 8568391 Canada Limited is never mentioned as owner of any of the immovables properties described in said legal hypothecs</p>	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				including the entire lot F-9 of Block F, which leads us to believe that the said legal hypothecs may not concern the Property which is composed of certain parts of lot F-9 of Block F.	
4	Registered owner of the lands: The Government of Québec (based on the Mining Lease #877, no title searches were conducted to ascertain the ownership of the Government of Québec). BLOOM LAKE GENERAL PARTNER LIMITED, AS GENERAL PARTNER OF THE BLOOM LAKE IRON ORE MINE	Lands covered by the Mining Lease Number 877 and all its real immovable rights of State resource development and other rights, members, constructions, structures, improvements, restorations, additions and immovable appurtenances thereunto belonging. <u>Note:</u> The civic address 755 Route 389, City of Fermont, Province of Québec, is mentioned on the assessment roll of the	The emplacement covered by the Mining Lease Number 877 and the rights pertaining thereto, is known and designated as being composed of the following lots: i) Lot number TWO (2) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; ii) Lot number THREE (3) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; iii) Lot number FOUR (4) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; iv) Lot number FIVE (5) of the official cadastre of the Township of Normanville,	i) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on July 17, 2013 and registered in the Land Register for the Registration Division of Saguenay on July 19, 2013 under number 20 134 490, given by Beumer Corporation to The Bloom Lake Iron Ore Mine Limited Partnership and affecting, <i>inter alia</i> , all the constructions,	Based on Blakes' subsearch doc. #8439429 dated December 8, 2014 and updated searches conducted on December 19, 2014, on January 13, 2015 and on January 23, 2015.

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
	<p>LIMITED PARTNERSHIP is the lessee of the lands by virtue of the Mining Lease Number 877 (as transferred from CONSOLIDATED THOMPSON IRON MINES LIMITED).</p>	<p>City of Fermont in connection with the Property.</p>	<p>Registration Division of Saguenay;</p> <p>v) Lot number SIX (6) of the official cadastre of the Township of Normanville, Registration Division of Saguenay;</p> <p>vi) Lot number SEVEN (7) of the official cadastre of the Township of Normanville, Registration Division of Saguenay;</p> <p>vii) Lot number EIGHT (8) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; and</p> <p>viii) Lot number NINE (9) of the official cadastre of the Township of Lislois, Registration Division of Saguenay.</p>	<p><u>structures, improvements, additions and immovable appurtenances</u> (the “Constructions”) erected on the lots mentioned under the <u>legal description of the Property</u> for an original principal amount of \$7,362,438.71;</p> <p>ii) Prior notice of exercise of a hypothecary right of sale by judicial authority executed under private signature on November 5, 2013 and registered in the Land Register for the Registration Division of Saguenay on November 12, 2013 under number 20 390 319, given by Beumer Corporation against The Bloom Lake Iron Ore Mine Limited Partnership, relating to the notice of legal hypothec registered under number</p>	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				20 134 490; iii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on July 23, 2014 and registered in the Land Register for the Registration Division of Saguenay on July 24, 2014 under number 20 941 473, given by Béton Provincial Ltée to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, <u>affecting, inter alia, the Constructions erected on the said lots mentioned under the legal description of the Property</u> for an original principal amount of	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				<p>\$301,162.14;</p> <p>iv) Prior notice of exercise of a hypothecary right of sale by judicial authority executed under private signature on October 1, 2014, and registered in the Land Register for the Registration Division of Saguenay on October 9, 2014 under number 21 107 099, given by Béton Provincial Ltée against Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, relating to the notice of legal hypothec registered under number 20 941 473 and the outstanding principal sum of \$114,997.96;</p> <p>v) Notice of legal hypothec in favor of</p>	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				<p>persons having taken part in the construction or renovation of an immovable executed under private signature on October 24, 2014 and registered in the Land Register for the Registration Division of Saguenay on October 27, 2014 under number 21 141 470, given by Mécanarc Inc. to The Bloom Lake Iron Ore Mine Limited Partnership and <u>affecting the said lots mentioned under the legal description of the Property and the Constructions erected thereon (in connection with “phase II du projet Lac Bloom”)</u> for an original principal amount of \$210,139.94;</p> <p>vi) Notice of a legal hypothec in favor of persons having taken part in the construction or renovation of an</p>	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				immovable, executed under private signature on November 21, 2014 and registered in the Land Register for the Registration Division of Saguenay on November 24, 2014 under number 21 203 808, given by GROUPE UNNU-EBC S.E.N.C. to Ministère de l'Énergie et des Ressources Naturelles, as owner, and to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and <u>affecting, <i>inter alia</i>, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon</u> for an original	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				principal amount of \$33,651,366.39; vii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on December 17, 2014 and registered in the Land Register for the Registration Division of Saguenay on December 19, 2014 under number 21 267 149, given by Wesco Distribution Canada LP to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, <i>inter</i>	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				<p><u>alia</u>, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original principal amount of \$99,989.45;</p> <p>viii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on December 18, 2014 and registered in the Land Register for the Registration Division of Saguenay on December 19, 2014 under number 21 267 439, given by 3887952 Canada Inc. (doing business under the name of Equipements Nordiques), to The Bloom Lake Iron Ore</p>	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				<p>Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, <u>affecting, inter alia, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original principal amount of \$1,281,307.96;</u></p> <p>(ix) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on January 20, 2015 and registered in the Land</p>	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				Register for the Registration Division of Saguenay on January 21, 2015 under number 21 307 902, given by Bremo Inc. (doing business under the name of Rematech Division Bremo) to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, <u>affecting, <i>inter alia</i>, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon,</u> for an original principal amount of	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				\$503,318.77; (x) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on January 20, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 21, 2015 under number 21 308 964, given by AIA Automation Inc to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, <u>affecting, inter alia</u> , the rights, title and	

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				<p>interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original principal amount of \$131,071.96;</p> <p>(xi) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on January 20, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 21, 2015 under number 21 309 183, given by Shetush-Ondel Inc. to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The</p>	

REAL ESTATE – QUEBEC

Created: January 23, 2015

Note: This Chart was prepared for the following entities: BLOOM LAKE GENERAL PARTNER LIMITED, THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP, CLIFFS QUÉBEC IRON MINING ULC, 8568391 CANADA LIMITED, BLOOM LAKE RAILWAY COMPANY LIMITED AND QUINTO MINING CORPORATION.

	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
				Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, <u>affecting, <i>inter alia</i>, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon,</u> for an original principal amount of \$510,114.57.	
5	Registered owner: SOCIÉTÉ EN COMMANDITE MINE DE FER DU LAC BLOOM	i) 21, rue des Mélèzes, City of Fermont, Province of Québec; ii) 25, rue des Mélèzes, City of Fermont, Province of Québec; iii) 29, rue des Mélèzes, City of Fermont, Province of Québec;	i) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-FIVE (B-1385), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; ii) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-SIX (B-1386), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; iii) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-SEVEN (B-1387), of Bloc B, of the Cadastre of the Township of	Nil. <u>Note:</u> The hypothecs resulting in favour of National Bank of Canada from a deed registered under number 18 376 018, have been discharged with respect to the properties. However, an	Based on subsearches conducted on December 17, 2014 and updated searches conducted on January 13, 2015 and on January 23, 2015.

REAL ESTATE – QUEBEC

Created: January 23, 2015

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
		iv) 33, rue des Mélèzes, City of Fermont, Province of Québec.	Lislois, Registration Division of Saguenay; iv) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-EIGHT (B-1388), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay.	amendment to said deed of hypothec, registered under number 18 656 709, was omitted in the deed of discharge. For title purposes, the appropriate correction should be registered.	

REAL ESTATE – QUEBEC

Created: January 23, 2015

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
6	Registered owner: SOCIÉTÉ EN COMMANDITE MINE DE FER DU LAC BLOOM / THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP	40, rue Bougainville, City of Fermont, Province of Québec.	Lot B-EIGHT HUNDRED AND TWO (B-802), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay.	Nil.	Based on subsearches conducted on January 14, 2015 and updated searches conducted on January 23, 2015.
7	(i) Registered owner of the land: VILLE DE FERMONT (ii) Registered owner of the mobile home installed on the land: We found no registered title deeds with respect to the said mobile home.	Mobile home bearing civic number 29, rue Garnier, City of Fermont, Province of Québec.	Lot B-ONE THOUSAND AND FORTY-SIX (B-1046), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay.	Nil.	Based on subsearches conducted on January 14, 2015 and updated searches conducted on January 23, 2015.

REAL ESTATE – QUEBEC

Created: January 23, 2015

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
8	Registered owner: SOCIÉTÉ EN COMMANDITE MINE DE FER DU LAC BLOOM / THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP	388, rue du Fer, City of Fermont, Province of Québec.	Lot B-ONE THOUSAND FOUR HUNDRED SIXTY-THREE (B-1463), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;	Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on February 11, 2014 and registered in the Land Register for the Registration Division of Saguenay on February 12, 2014 under number 20 557 932, given by G. Doyon Cuisine Inc., as creditor, to Cliffs Québec Mine de Fer Limitée, The Bloom Lake Iron Ore Mine Limited Partnership, RCM Modulaire Inc. and Ministère des Ressources Naturelles, as debtors, <u>affecting said lot B-1463 of Bloc B</u> , a principal amount of \$1,423,914.78.	Based on subsearches conducted on January 14, 2015 and updated searches conducted on January 23, 2015.

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Created: January 23, 2015

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	REGISTERED OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DOCUMENTS
9	Owner mentioned on the assessment roll of the City of Fermont: BLOOM LAKE IRON ORE LTD PARTNERS	1033 Route 329, City of Fermont, Province of Québec.	<u>Note:</u> It appears from the assessment roll of the City of Fermont that the Property is situated in a territory without a cadastral survey, and therefore, no legal description is mentioned on the said assessment roll.		Based on the assessment roll of the City of Fermont.