



April 9, 2015

Wabush Mines
c/o Cliffs Mining Company, as Managing Agent
1155 University Street
Suite 508
Montreal, Quebec
CANADA H3B 3A7

To whom it may concern

**Re: Equipment Liquidation for Shiploader Supply, Erection
and Commissioning Agreement dated December 14, 2012**

Having received no response to our letter dated March 4th, 2015, we are taking steps to liquidate the Equipment and satisfy any amounts owing to us and any other losses we have suffered as a result of your breach. To the extent that any funds remain after satisfying these obligations, we will forward such proceeds to you.

Sincerely,

Branko Jurosevic,
Project Manager
Sandvik Mining and Construction Canada
a Division of Sandvik Canada Inc.

Cc: **WABUSH IRON CO. LIMITED,**
200 Public Square, Suite 3300,
Cleveland, Ohio
United States, 44114

WABUSH RESOURCES INC.
199 Bay Street, Suite 4000
Toronto, Ontario,
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