

IN THE MATTER OF THE COMPANIES CREDITORS' ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE
MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SINO-FOREST CORPORATION

Court of Appeal File No.: M41654
Court File No. CV-12-9667-00-CL

COURT OF APPEAL FOR ONTARIO

BEFORE **O'CONNOR A.C.J.O. BOUDGE J.A.**

DATE **OCT 10 2012**

DISPOSITION OF MOTION

JURIANSZ J.A.

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

PROCEEDING COMMENCED AT TORONTO

MOTION RECORD OF ERNST & YOUNG LLP
SUPPLEMENTAL TO THE MOTION RECORD OF
THE UNDERWRITERS NAMED IN CLASS ACTIONS
(Motion for leave to appeal)
VOLUME I OF II

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Leave to appeal is granted. The appeal shall
be expedited at a date to be fixed by the
Registrar. The parties may use the leave
materials as they see fit.

Given that this panel is granting leave,
we expect that its meeting & creation
in issue will be postponed pending disposition
of the appeal. If any of the parties have
difficulty with this direction, they may
speak to A.C.J.O. O'Connor.

Costs of the leave application are
reserved to the panel leaving to be ordered.

[Signature] A.C.J.O.
[Signature] J.A.