

APPLICATION UNDER SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C.43, AS AMENDED,
AND SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3 AS AMENDED

JFC CAPITAL ULC - and - TALON INTERNATIONAL INC. et al.
Applicant Respondents

Nov. 1, 2016

November 1, 2016

This application is granted
on the terms of the
attached endorsement.

Hailey J.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding Commenced at Toronto

APPLICATION RECORD
Volume 1 of 2
(Appointment of Receiver)
(Returnable November 1, 2016)

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APPLICATION UNDER SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, C. C.43. AS AMENDED.
AND SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B-3 AS AMENDED

JCF CAPITAL ULC and Talon International Inc. et al.
Applicant Respondents

Nov. 1, 2016

CV-16-11573-00CL

November 1, 2016

Motion adjourned to
November 9, 2016

Haines 9

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
Proceeding Commenced at Toronto

MOTION RECORD

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Lawyers for the Moving Parties

Nov 1, 2016

Counsel appearing as per Counsel Slip

Application for appointment of FTI Consulting Canada Inc. as Receiver of certain of the assets of the Respondents is granted. Order (Appointing Receiver) to go in the form signed.

Application for the appointment of Representative Counsel and motion brought by Shibley Righton for the appointment of Representative Counsel are both adjourned to November 9, 2016 (the "Return Date").

Counsel for Northbridge General Insurance Company ("Northbridge") requested an adjournment of the application for the appointment of the Receiver. Such adjournment request is denied but the Order (Appointing Receiver) is granted without prejudice to Northbridge seeking any amendment to or to set aside the Order (Appointing Receiver) on the Return Date, or on such other date to be set by the Court on the Return Date.

The Order (Appointing Receiver) is also without prejudice to the rights of certain unit purchasers represented by Levine Sherkin, to seek to vary, amend or lift the stay of proceedings in the Order (Appointing Receiver) with respect to their outstanding litigation matters, on the Return Date, or on such other date to be set by the Court on the Return Date.

November 1, 2016
Hainey J.